

**STATUTORY AUDIT REPORT**  
of  
Vidya Pratishthan's

**COLLEGE OF EDUCATION**

**B.ED COLLEGE**

Vidyanagari, M.I.D.C,  
Baramati, Dist - Pune.

**For the year ended 31/03/2021**

**M/s. PRITAM S. PAHADE & CO**  
**CHARTERED ACCOUNTANTS**  
S - 17, Success Chamber,  
Mahavir Path, Main Road,  
Baramati - 413102.

To,  
The Principal,  
Vidya Pratishthan's,  
College of Education  
B.Ed College  
Vidyanagari, M.I.D.C.  
Baramati, Dist- Pune

Dear Madam,

Subject:- Statutory Audit Report of your B.Ed college for the year 2020-2021.

We have audited the books of accounts of your B.Ed college for the period from 01/04/2020 to 31/03/2021 and report as under :-

1. The annexed Balance Sheet of the College as at 31/3/2021 and the Income and Expenditure Account for the period from 01/04/2020 to 31/03/2021 are in agreement with the books of accounts kept and maintained.
2. The Method of accounting employed by the College is Cash System of Accounting and the same method of accounting is employed by the Trust and it's all Schools/ Colleges/ Institutes/ Branches & Units. The Income and expenditure are recognized on cash basis.
3. We have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of our audit.
4. The accounts of the college and Trust are submitted on by following accounting standard 17 and certified by us as true and fair representation on their accounting.
5. In our opinion proper books of accounts have been kept and maintained by the Trust and it's all Schools / Colleges / Institutes / Branches & Units so far as it appears from our examination of books.
6. In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view -
  - i) in case of Balance sheet the state of affairs as at 31<sup>st</sup> March, 2021.
  - ii) in case of Income and Expenditure Account the Deficit for the year ended 31/03/2021.
7. The discrepancies noticed during the course of audit is given in annexure to this report

For M/s Pritam S. Pahade & Co.  
Chartered Accountants

*Pahade*  
Pritam S. Pahade  
Proprietor  
M. No. 121160



UDIN : 20121160AAAACU4912

Date : 29.09.2021

Place : Baramati.

Annexure to Main Audit Report.

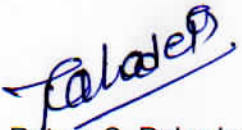
We have audited the books of accounts of your B.Ed college for the period from 01/04/2020 to 31/03/2021 and report as under :-

1. Profession tax return was not made available for verification.
2. 2 FDR were matured in during the year was pending for renewal as told by the accountant these were in possession of NCTE.
3. 2 FDR were matured on 04.03.2021 but renewed on 28.06.2021.
4. Scholarship received of Rs.184480.00 but details of the same were not available.
5. Gratuity premium paid of Rs.17279.00 and Rs.19859.00 but receipts of the same were not available for verification.

We are thankful to you and your accountant for the co-operation extended to us during the course of our audit.

Yours Faithfully

For M/s Pritam S. Pahade & Co.  
Chartered Accountants

  
Pritam S. Pahade  
Proprietor  
M. No. 121160



Date : 29.09.2021

Place : Baramati.

Vidya Pratishthan's  
**COLLEGE OF EDUCATION**  
**B.Ed. COLLEGE**  
Vidyanagari, M.I.D.C, Baramati, Dist - Pune

**Receipts and Payments Account for the Year 2020-2021**

| Receipts                              | Amount            | Payments                                    | Amount            |
|---------------------------------------|-------------------|---|-------------------|
| <b>To Balance b/d</b>                 |                   | <b>By Salary Cost</b>                       |                   |
| Cash                                  | 307.00            | P. F. Administrative Charges                | 13869.00          |
| BOM S.A/C No. 20100293639             | 53912.99          | Honorarium Payment                          | 19600.00          |
| BOM S.A/C No. 20100288697             | 224723.88         | Gratuity Premium                            | 37138.00          |
| BOM S.A/C No. 20100287999             | 296737.05         | Security & House Keeping                    | 169194.00         |
| BOM S.A/C No. 20100286167             | 522873.92         | Provident Fund Contribution                 | 286555.00         |
|                                       | 1098554.84        | Salary                                      | 5661931.00        |
| <b>To Bank Interest</b>               |                   |   | 6188287.00        |
| On Prize FD Deposits                  | 463.00            | <b>By Establishment Expenses</b>            |                   |
| On Saving A/c                         | 38651.00          | Bank Commission                             | 2159.40           |
| On FD Deposits                        | 382496.00         | Travelling & Conveyance                     | 4575.00           |
|                                       | 421610.00         | Audit Fees                                  | 12000.00          |
| <b>To Fines &amp; Penalties</b>       |                   | Electricity Charges                         | 19980.00          |
| Library Fine                          | 20.00             | Water Charges                               | 105235.00         |
|                                       |                   | Security Charges                            | 119987.00         |
| <b>To Other Fees</b>                  |                   |   | 263936.40         |
| Other Misc. Fee                       | 14.00             | <b>By Social &amp; Gathering Expenses</b>   |                   |
| Transfer Certificates (T.C.)          | 2660.00           | Staff Welfare - Uniforms                    | 17600.00          |
|                                       | 2674.00           |   |                   |
| <b>To Tuition Fees</b>                |                   | <b>By Communication Expenses</b>            |                   |
| Arrears - Tuition Fee                 | 349519.00         | Postage & Courier Charges                   | 2030.00           |
| First Year - 2020-2021                | 1006000.00        | Telephone Expenses                          | 10948.00          |
| Second Year - 2020-2021               | 1999695.00        | Internet Charges                            | 30000.00          |
|                                       | 3355214.00        |   | 42978.00          |
| <b>To Development Fees</b>            |                   | <b>By Software Cost / Updation</b>          |                   |
| Development Fee - First Year          | 310953.00         | Computer Software ( R )                     | 14221.00          |
|                                       |                   |   |                   |
| <b>To Student Fees</b>                |                   | <b>By Other Expenses</b>                    |                   |
| Univ. Sharing Fee - Second            | 216125.00         | Office Expenses                             | 9006.00           |
| Univ. Sharing Fee - First             | 221375.00         | Miscellaneous Expenses                      | 9375.00           |
| Stationery Fee - Second Year          | 325500.00         |   | 18381.00          |
| Stationery Fee - First Year           | 567300.00         | <b>By Advertisement Expenses</b>            |                   |
|                                       | 1330300.00        | Web Hosting Charges                         | 2942.92           |
| <b>To Interinstitutional Advances</b> |                   | Staff Recruitment Exp.                      | 22197.00          |
| V. P's Communication Centre           | 4062.00           |   | 25139.92          |
| V. P's Student Hostel                 | 115027.00         | <b>By Affiliation &amp; Processing Fees</b> |                   |
| Vidya Pratishthan                     | 829801.00         | Annual Affiliation Fee Paid                 | 2000.00           |
|                                       | 948890.00         | Affiliation Fee Paid                        | 13000.00          |
| <b>To Contra Accounts</b>             |                   | Central Admission Fees                      | 44000.00          |
| T.D.S. Exp                            | 3717.00           | Univ. Sharing Fee Paid                      | 84912.00          |
| Staff T. D. S.                        | 16150.00          |   | 143912.00         |
| Eligibility Remuneration              | 19000.00          | <b>By Printing &amp; Stationery</b>         |                   |
| Staff Quarter Rent                    | 25140.00          | Stationery Expenses                         | 22604.00          |
| Staff Profession Tax                  | 39875.00          | Printing Expenses                           | 48773.00          |
| Staff Provident Fund                  | 275101.00         |   | 71377.00          |
|                                       | 378983.00         | <b>By Journals &amp; Periodicals</b>        |                   |
|                                       |                   | News Paper Bill Expenses                    | 948.00            |
| <b>Total carried forward</b>          | <b>7847198.84</b> | <b>Total carried forward</b>                | <b>6786780.32</b> |



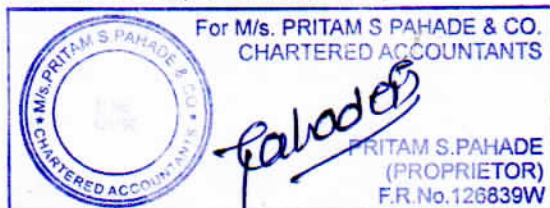
Vidya Pratishtan's  
**COLLEGE OF EDUCATION**  
**B.Ed. COLLEGE**  
Vidyanagari, M.I.D.C, Baramati, Dist - Pune

**Receipts and Payments Account for the Year 2020-2021**

Page No.2

| Receipts                      | Amount             | Payments                              | Amount             |
|-------------------------------|--------------------|---------------------------------------|--------------------|
| Total brought forward         | 7847198.84         | Total brought forward                 | 6786780.32         |
| <u>To Current Liabilities</u> |                    | <u>By Repairs &amp; Maintenance</u>   |                    |
| Government Scholarships       | 871987.50          | Cleaning Material Exp                 | 536.00             |
|                               |                    | Cleaning & Clarity Exp                | 1857.00            |
| <u>To Current Assets</u>      |                    | Computer Repairs & Main.              | 4300.00            |
| Excess Fee Refundable         | 21532.00           | Repairs & Maintenance                 | 5837.00            |
| Univ. Exam Fees Payable       | 34817.00           | Xerox Machine Maintenance             | 20650.00           |
| Central Adm. Fee Payable      | 44000.00           | Garden Expenses                       | 43434.00           |
| Fixed Deposit                 | 522963.00          |                                       | 76614.00           |
| Salary Payable                | 1860624.00         | <u>By Consumables</u>                 |                    |
| 2483936.00                    |                    | Library Expenses                      | 1595.00            |
|                               |                    | <u>By Contra Accounts</u>             |                    |
|                               |                    | T.D.S. Exp                            | 3717.00            |
|                               |                    | Staff T. D. S.                        | 14750.00           |
|                               |                    | Eligibility Remuneration              | 19000.00           |
|                               |                    | Staff Quarter Rent                    | 25140.00           |
|                               |                    | Staff Profession Tax                  | 40875.00           |
|                               |                    | Staff Provident Fund                  | 275101.00          |
|                               |                    |                                       | 378583.00          |
|                               |                    | <u>By Capital Expenses</u>            |                    |
|                               |                    | Computer A/c                          | 150000.00          |
|                               |                    | <u>By Current Liabilities</u>         |                    |
|                               |                    | Government Scholarships               | 1051255.00         |
|                               |                    | <u>By Current Assets</u>              |                    |
|                               |                    | Excess Fee Refundable                 | 39546.00           |
|                               |                    | Univ. Exam Fees Payable               | 80406.00           |
|                               |                    | Fixed Deposit                         | 776794.00          |
|                               |                    | Salary Payable                        | 1165656.00         |
|                               |                    |                                       | 2062402.00         |
|                               |                    | <u>By Interinstitutional Advances</u> |                    |
|                               |                    | VP Gymkhana                           | 49500.00           |
|                               |                    | Student Hostel                        | 245352.00          |
|                               |                    |                                       | 294852.00          |
|                               |                    | <u>By Balance c/d</u>                 |                    |
|                               |                    | Cash                                  | 96.00              |
|                               |                    | BOM S.A/C No. 20100286167             | 36455.24           |
|                               |                    | BOM S.A/C No. 20100293639             | 58534.07           |
|                               |                    | BOM S.A/C No. 20100288697             | 184299.52          |
|                               |                    | BOM S.A/C No. 20100287999             | 121656.19          |
|                               |                    |                                       | 401041.02          |
| <b>Total</b>                  | <b>11203122.34</b> | <b>Total</b>                          | <b>11203122.34</b> |

As Per Our Report of Even Date



PLACE : BARAMATI

DATE : 29 SEP 2021

Vidya Pratishthan's  
**COLLEGE OF EDUCATION**  
**B.Ed. COLLEGE**  
Vidyanagari, M.I.D.C, Baramati, Dist - Pune

**Income and Expenditure Account for the year ended 31/3/2021**

| <b>Expenditure</b>                          | <b>Amount</b>     | <b>Income</b>                   | <b>Amount</b>     |
|---|-------------------|---------------------------------|-------------------|
| <b>To Advertisement Expenses</b>            |                   | <b>By Bank Interest</b>         |                   |
| Web Hosting Charges                         | 2942.92           | On Prize FD Deposits            | 463.00            |
| Staff Recruitment Exp                       | 22197.00          | On Saving A/c                   | 38651.00          |
|   | 25139.92          | On FD Deposits                  | 382496.00         |
|   |                   |                                 | 421610.00         |
| <b>To Consumables</b>                       |                   | <b>By Fines &amp; Penalties</b> |                   |
| Library Expenses                            | 1595.00           | Library Fine                    | 20.00             |
| <b>To Software Cost / Updation</b>          |                   | <b>By Other Fees</b>            |                   |
| Software Cost / Updation                    | 14221.00          | Other Misc. Fee                 | 14.00             |
| <b>To Depreciation</b>                      |                   | Transfer Certificates (T.C.)    | 2660.00           |
| Vehicles                                    | 26.00             |                                 | 2674.00           |
| Library Books                               | 10747.00          | <b>By Tuition Fees</b>          |                   |
| Equipment's                                 | 46981.00          | Arrears - Tuition Fee           | 349519.00         |
| Computer & Others                           | 49938.00          | First Year - 2020-2021          | 1006000.00        |
| Furniture Fixtures etc.                     | 137851.00         | Second Year - 2020-20219        | 1999695.00        |
| College Building                            | 940611.00         |                                 | 3355214.00        |
|   | 1186154.00        | <b>By Development Fees</b>      |                   |
| <b>To Establishment Expenses</b>            |                   | Development Fee - First Year    | 310953.00         |
| Bank Commission                             | 2159.40           |                                 | 310953.00         |
| Travelling & Conveyance                     | 4575.00           | <b>By Student Fees</b>          |                   |
| Audit Fees                                  | 12000.00          | Univ. Sharing Fee - Second      | 216125.00         |
| Electricity Charges                         | 19980.00          | Univ. Sharing Fee - First       | 221375.00         |
| Water Charges                               | 105235.00         | Other Fee - Second Year         | 325500.00         |
| Security Charges                            | 119987.00         | Other Fee - First Year          | 567300.00         |
|   | 263936.40         |                                 | 1330300.00        |
| <b>To Other Expenses</b>                    |                   |                                 |                   |
| Office Expenses                             | 9006.00           |                                 |                   |
| Miscellaneous Expenses                      | 9375.00           |                                 |                   |
|   | 18381.00          |                                 |                   |
| <b>To Repairs &amp; Maintenance</b>         |                   |                                 |                   |
| Cleaning Material Exp                       | 536.00            |                                 |                   |
| Cleaning & Clarity Exp                      | 1857.00           |                                 |                   |
| Computer Repairs & Main.                    | 4300.00           |                                 |                   |
| Repairs & Maintenance                       | 5837.00           |                                 |                   |
| Xerox Machine Maintenance                   | 20650.00          |                                 |                   |
| Garden Expenses                             | 43434.00          |                                 |                   |
|   | 76614.00          |                                 |                   |
| <b>To Salary Cost</b>                       |                   |                                 |                   |
| P. F. Administrative Charges                | 13869.00          |                                 |                   |
| Honorarium Payments                         | 19600.00          |                                 |                   |
| Gratuity Payments                           | 37138.00          |                                 |                   |
| Security & House Keeping                    | 169194.00         |                                 |                   |
| Provident Fund Contribution                 | 286555.00         |                                 |                   |
| Salary                                      | 5661931.00        |                                 |                   |
|   | 6188287.00        |                                 |                   |
| <b>To Affiliation &amp; Processing Fees</b> |                   |                                 |                   |
| Annual Affiliation Fee Paid                 | 2000.00           |                                 |                   |
| Affiliation Fee Paid                        | 13000.00          |                                 |                   |
| Central Admi. Process Fee                   | 44000.00          |                                 |                   |
| University Sharing Fee                      | 84912.00          |                                 |                   |
|   | 143912.00         |                                 |                   |
| <b>Total carried forward</b>                | <b>7918240.32</b> | <b>Total carried forward</b>    | <b>5420771.00</b> |



Vidya Pratishthan's  
**COLLEGE OF EDUCATION**  
**B.Ed. COLLEGE**  
Vidyanagari, M.I.D.C, Baramati, Dist - Pune

**Income and Expenditure Account for the year ended 31/3/2021**

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| Expenditure                               | Amount            | Income                | Amount            |
|---|-------------------|-----------------------|-------------------|
| Total brought forward                     | 7918240.32        | Total brought forward | 5420771.00        |
| <u>To Communication Expenses</u>          |                   |                       |                   |
| Postage & Courier Charges                 | 2030.00           |                       |                   |
| Telephone Exp.                            | 10948.00          |                       |                   |
| Internet Charges                          | 30000.00          |                       |                   |
|   | 42978.00          |                       |                   |
| <u>To Journals &amp; Periodicals</u>      |                   |                       |                   |
| News Paper Bill Exp.                      | 948.00            |                       |                   |
| <u>To Printing &amp; Stationery</u>       |                   |                       |                   |
| Stationery Exp.                           | 22604.00          |                       |                   |
| Printing Exp.                             | 48773.00          |                       |                   |
|   | 71377.00          |                       |                   |
| <u>To Social &amp; Gathering Expenses</u> |                   |                       |                   |
| Staff Welfare - Uniforms                  | 17600.00          | By Deficit            | 2630372.32        |
| <b>Total</b>                              | <b>8051143.32</b> | <b>Total</b>          | <b>8051143.32</b> |

As Per Our Report of Even Date



PLACE : BARAMATI

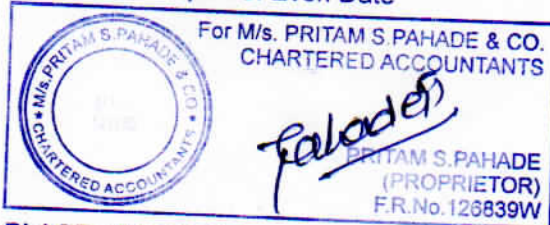
DATE : 29 SEP 2021

Vidya Pratishthan's  
**COLLEGE OF EDUCATION**  
**B.Ed. COLLEGE**  
Vidyanagari, M.I.D.C, Baramati, Dist - Pune

**Balance Sheet as on 31/3/2021**

| Liabilities                       | Amount             | Assets                                  | Amount             |
|-----------------------------------|--------------------|---|--------------------|
| <u>Other Earmarked Funds</u>      |                    | <u>Investments</u>                      |                    |
| Prize Fund                        | 21241.00           | FDR No. 7520 - Rupee                    | 5542.00            |
| Development Fund                  | 339700.00          | FDR No. 7521 - Rupee                    | 6907.00            |
|                                   | 360941.00          | FDR No. 8102 - Rupee                    | 10977.00           |
| <u>Interinstitutional Advance</u> |                    | FDR No. 079140 - BOM                    | 216521.00          |
| V. P's Student Hostel             | 1540793.00         | FDR No. 080188 - BOM                    | 303998.00          |
| Vidya Pratishthan                 | 38366002.50        | FDR No. 502844 - BOM                    | 533982.00          |
|                                   | 39906795.50        | FDR No. 502845 - BOM                    | 533982.00          |
| <u>Liabilities</u>                |                    | FDR No. 502846 - BOM                    | 533982.00          |
| Prize - Vidya Pratishthan         | 3000.00            | FDR No. 044247 - BOM                    | 818059.00          |
| Excess Fee Refundable             | 14780.00           | FDR No. 067569 - BOM                    | 1008700.00         |
| Staff T. D. S.                    | 15650.00           |   |                    |
| University Exam. Fee Payable      | 34817.00           | <u>Furniture &amp; Fixture</u>          |                    |
| Central Admission Process Fee     | 44000.00           | As per Schedule                         | 10198622.00        |
| Government Scholarships           | 394788.00          | <u>Advances etc.</u>                    |                    |
| Salary Payable                    | 694968.00          | Gas Cylinder Deposit                    | 1900.00            |
| Y.C.M.O.U. Centre Advance         | 1152000.00         | VP Communication Centre                 | 3757.00            |
|                                   | 2354003.00         | Telephone Deposit                       | 8200.00            |
|                                   |                    | Staff Advance                           | 18715.00           |
|                                   |                    | M.S.E.D.Co. Ltd - Deposit               | 52500.00           |
|                                   |                    |   | 85072.00           |
|                                   |                    | <u>Cash &amp; Bank Balances</u>         |                    |
|                                   |                    | Cash                                    | 96.00              |
|                                   |                    | BOM S.A/C No. 20100286167               | 36455.24           |
|                                   |                    | BOM S.A/C No. 20100293639               | 58534.07           |
|                                   |                    | BOM S.A/C No. 20100287999               | 121656.19          |
|                                   |                    | BOM S.A/C No. 20100288697               | 184299.52          |
|                                   |                    |   | 401041.02          |
|                                   |                    | <u>Income &amp; Expenditure Account</u> |                    |
|                                   |                    | Opening Credit Balance                  | 25333982.16        |
|                                   |                    | Add - Deficit during the year           | 2630372.32         |
|                                   |                    |   | 27964354.48        |
| <b>Total</b>                      | <b>42621739.50</b> | <b>Total</b>                            | <b>42621739.50</b> |

As Per Our Report of Even Date



PLACE : BARAMATI

DATE : 29 SEP 2021



Vidya Pratishthan's  
**College of Education**  
**B.Ed. COLLEGE**

Vidyanagari, M.I.D.C, Baramati, Dist - Pune

**Schedule of Fixed Assets as on 31/03/2021**

| Particulars                            | Opening Balance    | Addition during the year |                  | Total              | Depreciation |                   | Closing Balance    |
|--|--------------------|--------------------------|------------------|--------------------|--------------|-------------------|--------------------|
|  |                    | Before 30-09-2020        | After 30-09-2020 |                    | Rate         | Amount            |                    |
|  | Rs                 | Rs                       | Rs               | Rs                 | %            | Rs                | Rs                 |
| <b><u>Furniture &amp; Fixtures</u></b> |                    |                          |                  |                    |              |                   |                    |
| Electrical Installation                | 3050.00            | 0.00                     | 0.00             | 3050.00            | 15%          | 458.00            | 2592.00            |
| Dead Stock                             | 26736.00           | 0.00                     | 0.00             | 26736.00           | 10%          | 2674.00           | 24062.00           |
| Furniture & Fixtures                   | 1347189.00         | 0.00                     | 0.00             | 1347189.00         | 10%          | 134719.00         | 1212470.00         |
|  | 1376975.00         | 0.00                     | 0.00             | 1376975.00         |              | 137851.00         | 1239124.00         |
| <b><u>Equipment's</u></b>              |                    |                          |                  |                    |              |                   |                    |
| Typewriters                            | 135.00             | 0.00                     | 0.00             | 135.00             | 15%          | 20.00             | 115.00             |
| Science Material                       | 241.00             | 0.00                     | 0.00             | 241.00             | 15%          | 36.00             | 205.00             |
| Psychology Lab                         | 273.00             | 0.00                     | 0.00             | 273.00             | 15%          | 41.00             | 232.00             |
| Vacuum Cleaner                         | 614.00             | 0.00                     | 0.00             | 614.00             | 15%          | 92.00             | 522.00             |
| Fax Machine                            | 926.00             | 0.00                     | 0.00             | 926.00             | 15%          | 139.00            | 787.00             |
| Barcode Scanner                        | 2237.00            | 0.00                     | 0.00             | 2237.00            | 15%          | 336.00            | 1901.00            |
| Office Equipment's                     | 2336.00            | 0.00                     | 0.00             | 2336.00            | 15%          | 350.00            | 1986.00            |
| Barcode Printer                        | 2610.00            | 0.00                     | 0.00             | 2610.00            | 15%          | 392.00            | 2218.00            |
| Musical Instruments                    | 7126.00            | 0.00                     | 0.00             | 7126.00            | 15%          | 1069.00           | 6057.00            |
| Sound System                           | 19514.00           | 0.00                     | 0.00             | 19514.00           | 15%          | 2927.00           | 16587.00           |
| Educational Equipment's                | 20846.00           | 0.00                     | 0.00             | 20846.00           | 15%          | 3127.00           | 17719.00           |
| Acquaguard                             | 32042.00           | 0.00                     | 0.00             | 32042.00           | 15%          | 4806.00           | 27236.00           |
| Xerox Machine                          | 60588.00           | 0.00                     | 0.00             | 60588.00           | 15%          | 9088.00           | 51500.00           |
| DLP Projector                          | 65104.00           | 0.00                     | 0.00             | 65104.00           | 15%          | 9766.00           | 55338.00           |
| Sony Camera                            | 68056.00           | 0.00                     | 0.00             | 68056.00           | 15%          | 10208.00          | 57848.00           |
|  | 282648.00          | 0.00                     | 0.00             | 282648.00          |              | 42397.00          | 240251.00          |
| <b><u>Computers &amp; Others</u></b>   |                    |                          |                  |                    |              |                   |                    |
| Software - T.D.S                       | 5.00               | 0.00                     | 0.00             | 5.00               | 40%          | 2.00              | 3.00               |
| Computer Software                      | 17.00              | 0.00                     | 0.00             | 17.00              | 40%          | 7.00              | 10.00              |
| Printers                               | 11461.00           | 0.00                     | 0.00             | 11461.00           | 40%          | 4584.00           | 6877.00            |
| Computer                               | 49822.00           | 0.00                     | 150000.00        | 199822.00          | 40%          | 49929.00          | 149893.00          |
|  | 61305.00           | 0.00                     | 150000.00        | 211305.00          |              | 54522.00          | 156783.00          |
| <b><u>Vehicles</u></b>                 |                    |                          |                  |                    |              |                   |                    |
| Cycle                                  | 263.00             | 0.00                     | 0.00             | 263.00             | 10%          | 26.00             | 237.00             |
| Library Books                          | 107473.00          | 0.00                     | 0.00             | 107473.00          | 10%          | 10747.00          | 96726.00           |
| <b><u>Immovable Property</u></b>       |                    |                          |                  |                    |              |                   |                    |
| College Building                       | 9406112.00         | 0.00                     | 0.00             | 9406112.00         | 10%          | 940611.00         | 8465501.00         |
| <b>Total</b>                           | <b>11234776.00</b> | <b>0.00</b>              | <b>150000.00</b> | <b>11384776.00</b> |              | <b>1186154.00</b> | <b>10198622.00</b> |

